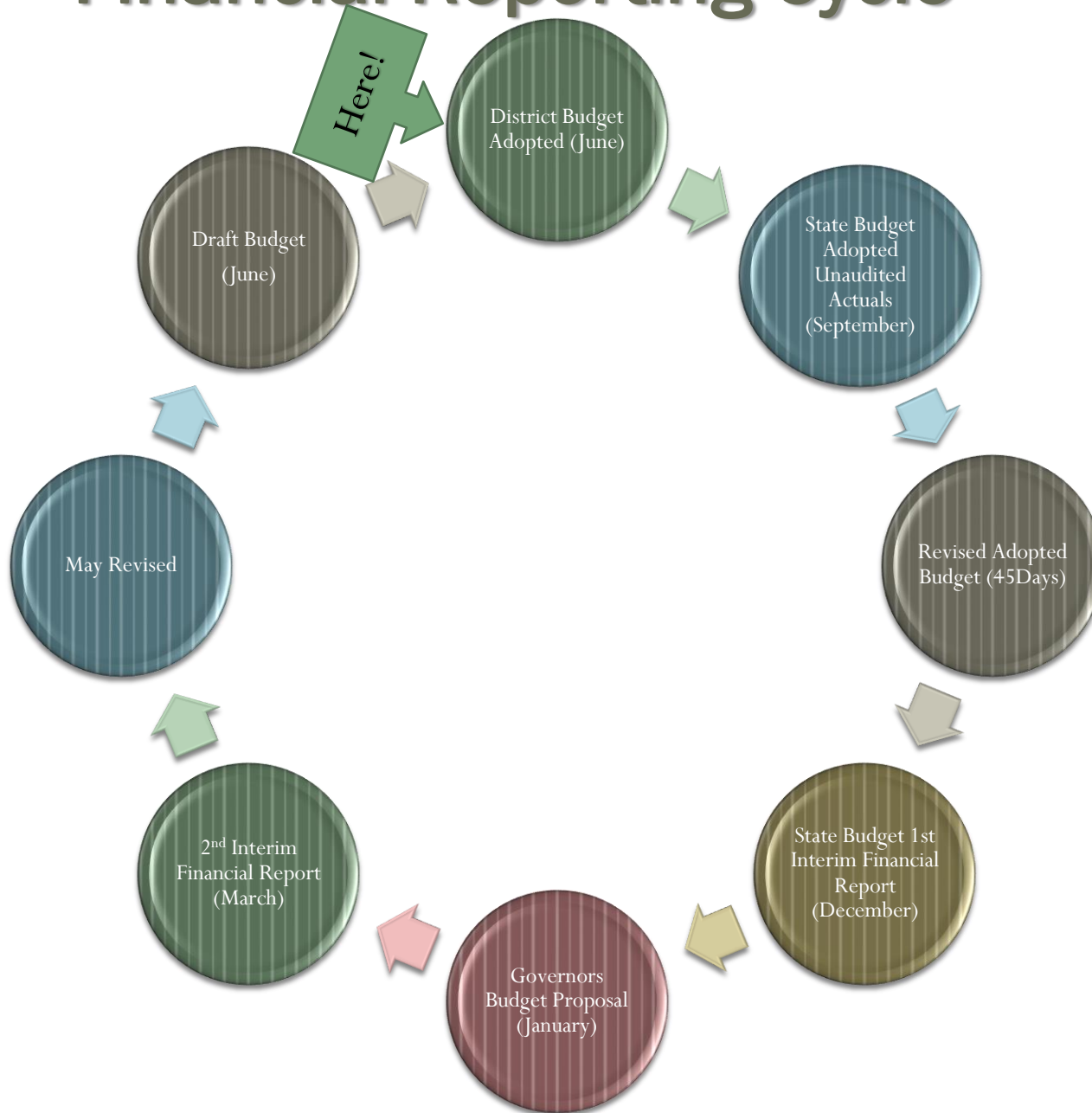




General Shafter School District

2023-24
July Budget

Financial Reporting Cycle



Reporting Cycle

Adopted Budget

When Budgets are developed, it assumes that every dollar will be spent

Interim Budgets

As information related to revenues and expenditures changes throughout the year, the adopted budget is revised and presented to the Board of Trustees as First and Second Interim Reports

Estimated Actuals

Beginning in April, the budgets are conservatively adjusted to estimated what actual amounts will be when the books are closed

Unaudited Actuals

The actual amount of revenues and expenditures received or spent for the 2022/23 School Year

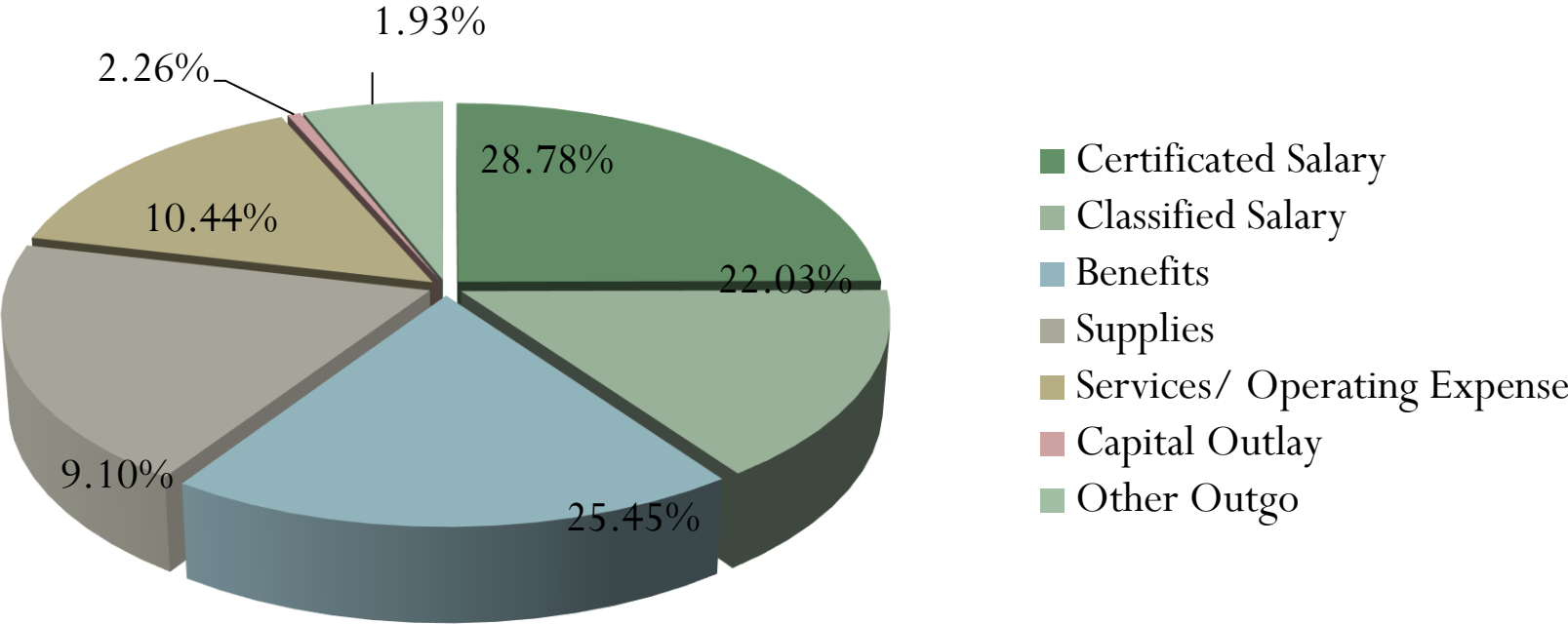
FY 2023-24 General Fund Revenue Summary

Description	Resource Codes	Object Codes	2022-23 Estimated Actuals			2023-24 Budget		
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)
A. REVENUES								
1) LCFF Sources		8010-8099	3,130,227.00	0.00	3,130,227.00	2,974,662.00	0.00	2,974,662.00
2) Federal Revenue		8100-8299	0.00	652,780.00	652,780.00	0.00	111,494.00	111,494.00
3) Other State Revenue		8300-8599	36,000.00	801,653.00	837,653.00	36,000.00	112,480.00	148,480.00
4) Other Local Revenue		8600-8799	322,000.00	187,525.00	509,525.00	322,000.00	147,057.00	469,057.00
5) TOTAL, REVENUES			3,488,227.00	1,641,958.00	5,130,185.00	3,332,662.00	371,031.00	3,703,693.00

FY 2023-24 General Fund Expenditures Summary

Description	Resource Codes	Object Codes	2022-23 Estimated Actuals			2023-24 Budget		
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	778,411.82	605,297.00	1,383,708.82	775,915.00	104,669.00	880,584.00
2) Classified Salaries		2000-2999	501,000.00	0.00	501,000.00	537,000.00	0.00	537,000.00
3) Employee Benefits		3000-3999	633,115.00	71,906.00	705,021.00	645,115.00	36,635.00	681,750.00
4) Books and Supplies		4000-4999	282,600.00	863,565.91	1,146,165.91	272,600.00	85,178.00	357,778.00
5) Services and Other Operating Expenditures		5000-5999	417,000.00	309,141.00	726,141.00	425,000.00	97,086.00	522,086.00
6) Capital Outlay		6000-6999	20,000.00	0.00	20,000.00	20,000.00	0.00	20,000.00
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	200,220.00	200,220.00	0.00	211,582.00	211,582.00
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.00
9) TOTAL, EXPENDITURES			2,632,126.82	2,050,129.91	4,682,256.73	2,675,630.00	535,150.00	3,210,780.00

FY 2023-24 General Fund Expenditures



Total Salaries and Benefits
\$3,870,467
76.26%

FY 2023-24 Report on all Other Funds

Fund	Description	Beginning Balance	Revenue	Expenditures	Excess/ Deficiency	Transfers in/ Transfer Out & Account Receivables	Ending Fund Balance
13	Cafeteria	\$ 614	\$ 141,613	\$ 191,613	\$-50,000	\$50,000	\$614
17	Spec. Reserve Other than Capital Outlay	\$ 48,426	\$ 700	\$ 0	\$ 700	\$0	\$49,126
20	Spec. Reserve Post. Benefits	\$977,092	\$14,000	\$0	\$14,000	\$0	\$991,092
21	Building Fund	\$614,741	\$9,000	\$10,000	\$-1,000	\$0	\$614,741
25	Capital Facilities Fund	\$ 526,658	\$106,800	\$ 4,50	\$ 102,300	\$0	\$628,958
40	Spec. Reserve Capital Outlay	\$889,655	\$12,000	\$0	\$12,000	\$0	\$901,654

Cash Flow

- June 6th General Fund Cash Balance: \$1,939,338

